

A LEVEL ECONOMICS PREPARATION WORK

The world has recently gone through the biggest economic crisis in modern history, possibly of all time. The British economy experienced its worst recession for over 300 years.

The economic crisis triggered by Covid, and other notable episodes in economic history will inform much of the work that we do over the course of your A Level studies.

So, over the summer break, your task is to find out about four things and write a summary of the main facts and figures for each.

You will need to research:

- the great frost of 1709
- the great depression (1929 to 1933)
- the credit crunch (2008/9)
- the economic impact of Covid 19

You should write a short summary for each of these events. Focus on these four questions:

- how did it affect people's jobs?
- how did it affect the quality of life for people?
- how did it affect people's ability to buy/sell things?
- how did it affect families, businesses and the government?

But, if you want to consider other issues raised by a specific crisis, please do add other questions of your own.

General sources of information that you could use might include:

- The Financial Times
- The Economist
- Tutor 2u
- Wikipedia

Some specific articles that you should read include:

- [The Great Frost 1](#)
- [The Great Frost 2](#)
- [The Great Depression 1](#)
- [The Great Depression 2](#)
- [The Credit Crunch 1](#)
- [The Credit Crunch 2](#)
- [Economic impact of Covid 1](#)
- [Economic impact of Covid 2](#)

You should produce a two-page summary of your research into these events. Roughly half of a page for each crisis. Font size 11.

Do not copy and paste information, do not use generative AI apps - write your findings out in your own words. You should submit this task in the first lesson in September.

Feel free to email p.bentley@nghs.org.uk if you need any clarification of this task.