

Subject: Economics

Teachers: Mrs L Kearne

Exam Board: Edexcel

NEWPORT GIRLS' HIGH SCHOOL

KS5 CURRICULUM OVERVIEW

Curriculum Intent & Organisation		
<ul style="list-style-type: none">• Contains Economics and Business subject areas so will appeal to students who are interested in these areas• A facilitating subject area• The subject in brief looks at markets and how they work and studies the economy and how it affects those operating within it. Many students will go on to study Economics and/or Business at University as entire subjects or as combined subjects. Other related degree courses include: European Business, Management Studies, Marketing, Accounting and Finance.		
Examination Information		Facilitating Subject?
Option subject examined end of Year 13 by three examination papers with no coursework. Third examination paper is based on pre-released case-study with specified research areas.		No
Impact of Prior Learning from KS4		
<ul style="list-style-type: none">• Topics covered in history and geography KS4/3 – Migration, hyperinflation in Year 8. Wall Street crash, causes of the Economic boom, the great depression in Year 9.• Introduction to enterprise in PSHE Year 10. All of this prior learning gives students background knowledge and understanding of relevant topic areas which helps prepare them for the A level course. <p>The holiday task is to prepare a short explanation on the pattern of the economic data the UK in the last 8-10 years. This includes GDP , Interest Rates, Unemployment and Inflation which equips students with an understanding of how well a country is performing and how this can be measured.</p>		
Equipment Required for this course		
<ul style="list-style-type: none">• Standard classroom stationery• Mathematical calculator• Own lined paper, graph paper and plain paper.		
Curriculum Implementation – Areas of Focus Year 12		
Autumn Term	Spring Term	Summer Term
<ul style="list-style-type: none">• Scarcity, choice and potential conflicts• Enterprise, business and the economy• Introducing the market• The role of credit in the economy• Revenue, costs and Profit	<ul style="list-style-type: none">• Enterprise, business and the economy• Market failure and government intervention• Market power and market failure• Competition and market power	<ul style="list-style-type: none">• Competition and market power• Market failure across the economy• Macroeconomic policies and impact on firms and individuals• Risk and the financial sector

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Curriculum Implementation – Areas of Focus Year 13		
Autumn Term	Spring Term	Summer Term
<ul style="list-style-type: none">• Business growth and competitive advantage• Firms, consumers and elasticities of demand• Productive efficiency• Life in a global economy• The economic cycle• Introduction to macroeconomic policy	<ul style="list-style-type: none">• Globalisation• Economic factors in business expansion• Impact of globalisation on global companies• Impact of globalisation on local and national economies• Global labour markets• Inequality and re-distribution <p>Mock Examinations in January</p>	<ul style="list-style-type: none">• Preparation for paper 3 – researching the topic in the case study and guided revision areas• Unit 3 practice papers
Impact / Outcomes		
<p>Learning will be assessed throughout the course by:</p> <p>Classroom discussion and questioning, Essays for homework and in class, Time pre-prepared questions in class, Timed unseen questions in class, Case-studies with short and longer questions, Presentations on selected topic areas, Short knowledge tests, Longer exam style tests</p>		
Homework / Self Study		
<ul style="list-style-type: none">• Reading newspapers and preparing a talk on a current issue• Research questions of particular topics• Practice questions and answers		
Ways to support learning		
<p>Economics is a dynamic subject, keeping pace with the ever changing world in which we live. Students are encouraged to take an active interest in business developments by reading newspapers, following current affairs, visiting businesses and drawing on their own and other’s experiences at work and of running a business. Take an interest in current economic issues, national and international business news</p>		
Field Work / Extension / Enrichment Opportunities		
<ul style="list-style-type: none">• Visit to Cadbury World for an educational talk on Marketing and to view modern production methods to support learning		
Next Steps		
<p>University courses in Economics, Business Studies, Finance or other related areas. Many students will go on to study Economics and/or Business at University as entire subjects or as combined subjects. Other related degree courses include: European Business, Management Studies, Marketing, Accounting and Finance.</p>		

For more information, contact Mrs Kearne