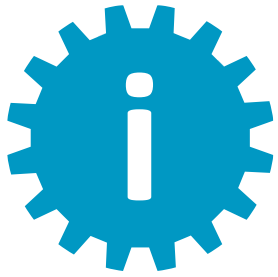


www.gov.uk/studentfinance





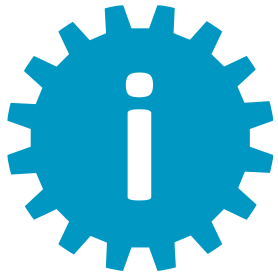
STUDENT FINANCE ENGLAND

AN INTRODUCTION

Student Finance England (SFE) provides financial support on behalf of the UK Government to students from England entering higher education in the UK.

- The two main costs you'll have while studying are tuition fees and living costs.
- **There's student finance available to help you with both.**
- Depending on your circumstances, you could also get extra financial help while you study.





SESSION CONTENTS

- Section 1 – What support can you get?
- Section 2 – How do you get it?
- Section 3 – When & how do you repay it?
- Section 4 - Managing your money





SECTION 1

WHAT SUPPORT CAN YOU GET?

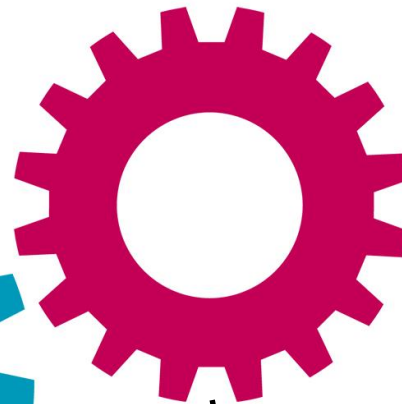
FEES, LOANS & EXTRA HELP*



2018/19

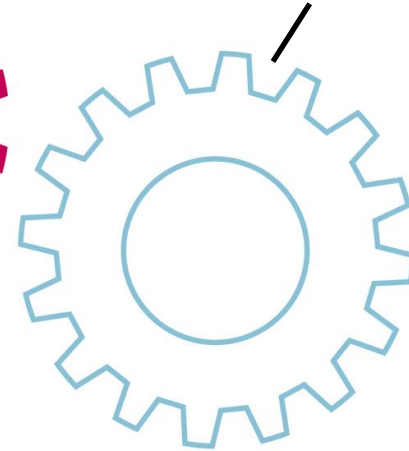
* All 2018/19 policy is subject to Parliamentary approval.

TUITION FEE Loan



Maintenance Loan

Extra support





HOW MUCH DO YOU KNOW?

TUITION FEES

Q

What's the maximum tuition fee universities or colleges can currently charge new students*?

A

£9,250

Q

How much of this would you need to pay up front before going to uni or college*?

A

£0



*Eligible students, living in England and studying at a publicly-funded university or college.



TUITION FEES AND LOANS

AN OVERVIEW

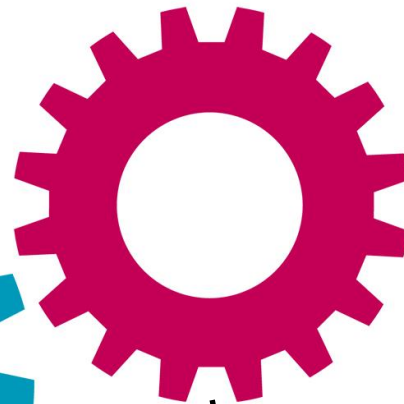
With tuition fees of up to £9,250, how can you afford to go to uni?

- Eligible students **won't** have to pay any tuition fees up front.
- A Tuition Fee Loan is available to cover the fee charged by your university or college.*
- A Tuition Fee Loan doesn't depend on household income.
- SFE pay the Tuition Fee Loan directly to your university or college.
- Tuition Fee Loans have to be repaid but only when you've finished or left your course and your income is over the repayment threshold.



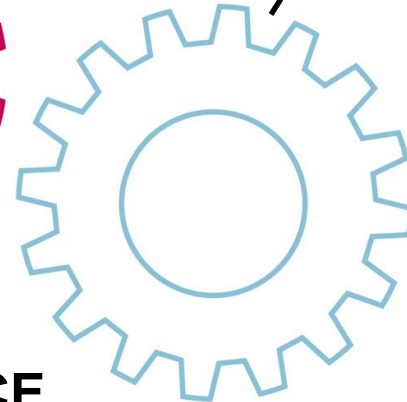
*Up to £9,250 for full-time courses at a publicly-funded uni or college or up to £6,165 for approved courses at private providers.

Tuition Fee Loan



MAINTENANCE
Loan

Extra support





MAINTENANCE LOAN

AN OVERVIEW

A Maintenance Loan is available to help with your living costs while at uni or college.

- All eligible students can get some maintenance support.
- The amount you can get depends on where you live and study.
- You can also apply for more based on your household income.
- The Maintenance Loan is paid directly into your bank account each term.
- Maintenance Loans have to be repaid but not until you've finished or left your course and your income is over the repayment threshold.





MAINTENANCE LOAN

MAXIMUM LEVELS FOR 2018/19



Parental home

Live at home while you study

Up to
£7,324



Elsewhere

Live away from home & study outside London

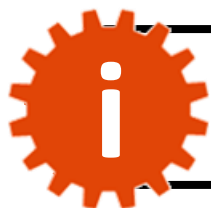
Up to
£8,700



London

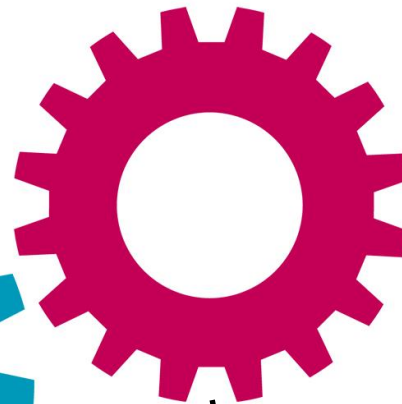
Live away from home & study in London

Up to
£11,354



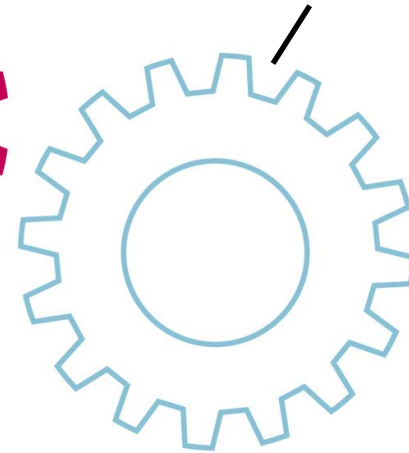
If studying overseas as part of a UK course, Maintenance Loan support is still available, up to £9,963 for 2018/19.

Tuition Fee Loan



Maintenance Loan

EXTRA support





EXTRA SUPPORT

BURSARIES AND SCHOLARSHIPS

Many universities and colleges offer financial support to their students through bursaries and scholarships.

Bursaries:

- linked to personal circumstances and, often, household income
- awards can include discounted tuition fees, accommodation or cash

Scholarships:

- linked to academic results or ability in an area, such as sport or music
- can be subject specific and are usually limited in numbers



Check university/college websites and ask at open days to see what they offer and how/when to apply....don't miss out!!

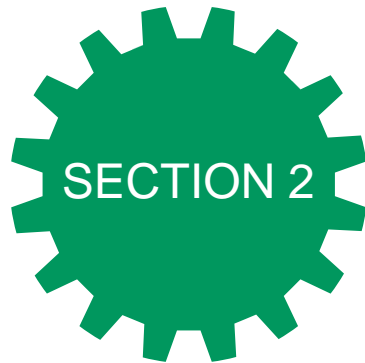


EXTRA SUPPORT

Other financial help and support may also be available if you:

- have children or an adult who depends on you financially
- have a disability, including a long-term health condition, mental-health condition or specific learning difficulty



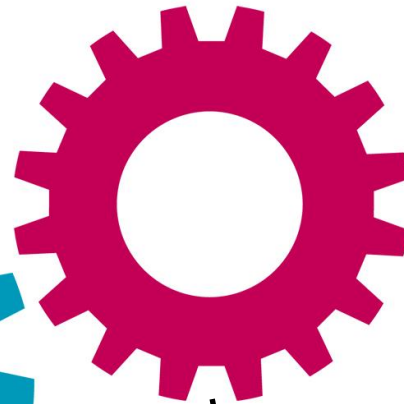


HOW DO YOU GET IT?

APPLICATIONS & INFORMATION

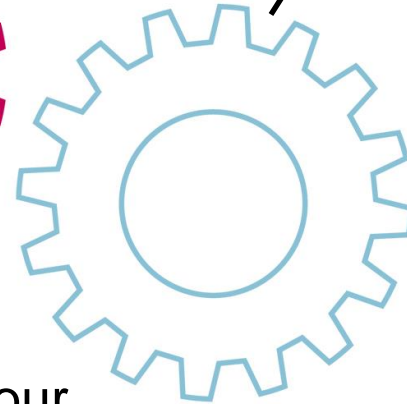


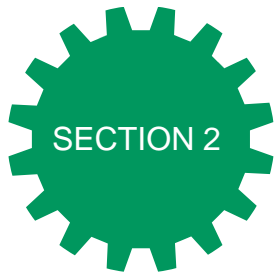
You **APPLY** online



We **ASSESS** your application

You get **PAID!**





HOW MUCH DO YOU KNOW?

STUDENT FINANCE APPLICATIONS

Q

What is the easiest way to apply for your student finance?

A

b) Online @ www.gov.uk/studentfinance

Q

When should you apply for your student finance?

A

c) As soon as possible





STUDENT FINANCE APPLICATIONS

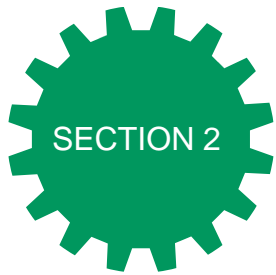
KEY MESSAGE – APPLY EARLY

Each year thousands of students apply late for their finance and have no way to pay for their course or accommodation, some even have to drop out ...don't let that be you!

- Apply online at **gov.uk/studentfinance***
- Apply early to make sure your student finance is ready for the start of your course.
- You don't need a confirmed place at university or college to apply.
- Apply with your preferred choice, you can change details later if required.



*The application window is usually open from Jan-May.



GOV.UK

FOR MORE INFORMATION AND TO APPLY

 GOV.UK

Search



[Home](#) > [Education and learning](#) > [Student finance](#)

Student finance

1. Overview
2. [New full-time students](#)
3. [Continuing full-time students](#)
4. [Part-time students](#)
5. [EU students](#)
6. [Extra help](#)
7. [Eligibility](#)
8. [Apply](#)

1. Overview

You may be able to borrow money to help pay for university or college tuition fees and to help with living costs.

You might get [extra money](#) on top of this, for example if you're on a low income, are disabled or have children.

Before you apply

You start repaying once you earn over a certain amount. The size of your monthly repayments will depend on how much you earn, not what you owe.

You'll be charged interest on the loan from the day you take it out. The terms and conditions can change.

Student finance

[Student finance login](#)

[Apply online for student finance](#)

[Student finance: how to apply](#)

[Student finance forms](#)

[Student finance calculator](#)

[Repaying your student loan](#)

[Contact Student Finance England](#)

[Student finance if you started before 1 September 2012](#)

[More](#)

Elsewhere on the web

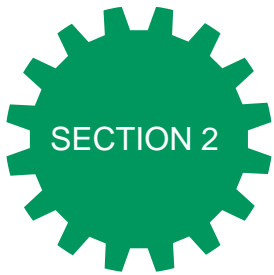
[Student loans: terms and conditions 2016 to 2017 \(PDF, 161KB\)](#) 

[The Student Room: repaying your student loan](#) 

[Student finance data protection statements](#) 



www.gov.uk/studentfinance



SFE ONLINE

FOR MORE INFORMATION AND RESOURCES

The screenshot shows the SFE Online website. At the top, there is a navigation bar with a home icon, a search bar, and buttons for 'Ask a question', 'log in', and 'sign up'. Below this is a banner for 'The Student Room' with a 'Results2016' link and a message: 'Any changes to your details could affect your student finance.' The main navigation menu includes: Home, Forums, GCSE, A-level, Applying to uni, Results & Clearing (highlighted), University, Careers & jobs, Relationships & health, and Student finance.

Below the navigation is a breadcrumb trail: 'You are Here: Home > Student Finance'. There are social media share buttons for Facebook (387 shares) and Twitter. Logos for 'student finance wales', 'studentfinance.ni', and 'SAAS Funding your future' are visible.

The main content area features a large banner for 'sfe Student Finance Zone' with the text: 'Whether you're thinking about studying, already a student, or even the parent of a student you can find out everything you need to know about student finance. Brought to you by the Student Loans Company'. Below this banner are four filter buttons: 'Apply now!', 'Clearing made clearer!', 'Still to apply?', and 'Part-time'. A red bar below the filters says: 'Thinking about going to uni or college this year on a full-time course? Apply now for your student finance.'

At the bottom, there are three promotional boxes:

- Full-time:** 'Find out everything you need to know about student finance for full-time students, including what you can get and how to apply. This section also includes information for parents and partners of students.' Includes an 'apply now' button.
- Part-time:** 'Information about what student finance is available for students studying a part-time course.'
- Postgraduate Loan:** 'Zoom in to the Postgraduate Loan section' with a magnifying glass icon.





SUPPORTING AN APPLICATION

HOUSEHOLD INCOME

If you're supporting an application for student finance that depends on household income, SFE will need details of your taxable income and National Insurance number.

If you're the parent of a student and live with your partner, they'll also have to give us details of their taxable income and National Insurance number.

Taxable earned income includes*:

- wages, salaries, tips, and other taxable employee pay
- long-term disability benefits received prior to minimum retirement age
- net earnings from self-employment

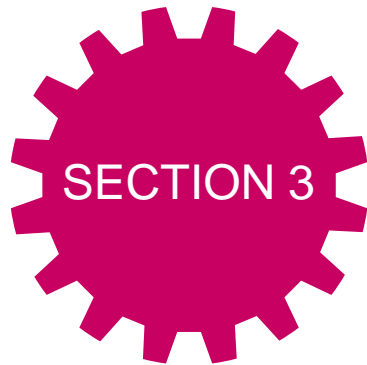
Taxable unearned income includes*:

- interest from savings (only the annual summary is required)
- benefits and pensions
- rent from property or a room



*More details/information can be found at

www.gov.uk/income-tax



SECTION 3

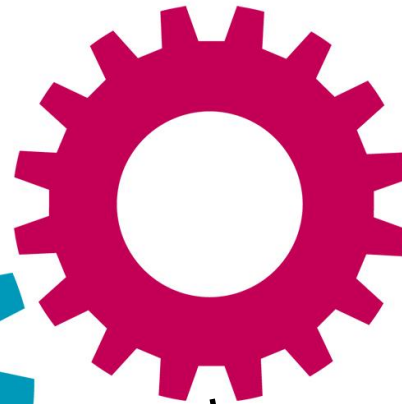
HOW DO YOU REPAY YOUR LOANS?

STUDENT LOAN REPAYMENTS



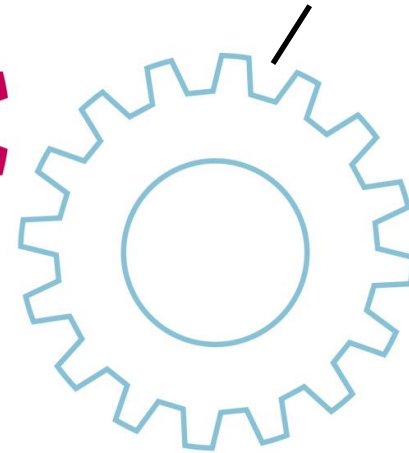
2018/19

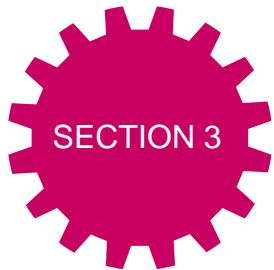
The **FACTS**



The **FIGURES**

The **INTEREST**





HOW MUCH DO YOU KNOW?

STUDENT LOAN REPAYMENTS

Q

What will your student loan repayments be based on?

A

a) Your future income

Q

How much do you need to earn before you start to repay?

A

b) £25,000 a year

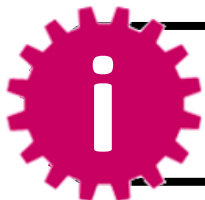




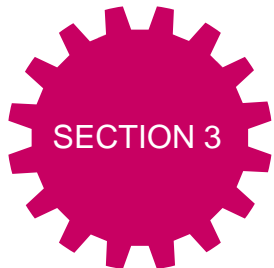
STUDENT LOAN REPAYMENTS

AN OVERVIEW

- You won't make repayments until your income is over the repayment threshold.
- If you study a full-time course, you will be due to start repaying in the April after graduating or leaving your course.
- You'll repay 9% of your income over the threshold and if you're employed deductions will be made from your pay through the HMRC tax system*.
- If your income falls below the threshold, your repayments will stop.
- Any outstanding loan balance will be cancelled 30 years after entering repayment.



*If you move/work overseas you will repay 9% of your earnings over the repayment threshold for the country you are living in.



STUDENT LOAN REPAYMENTS


THE FIGURES (BASED ON REPAYMENT THRESHOLD OF £25,000 A YEAR)

Income each year before tax	9% will be deducted from	Monthly repayment (Approx)
£25,000	£0	£0
£27,000	£2,000	£15
£29,500	£4,500	£33
£31,000	£6,000	£45
£33,000	£8,000	£60

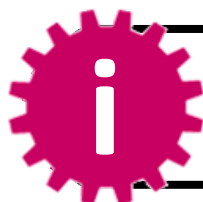


Income
£28,000

9% Deducted
from?



Monthly
repayment?



Interest is applied to your loan at a maximum rate of RPI +3%
More info can be found on www.slc.co.uk/repayment



SECTION 4

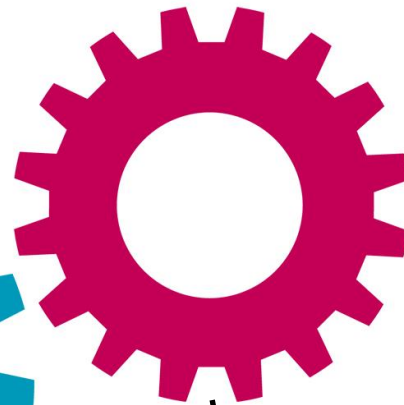
MANAGING YOUR MONEY

MAKE SURE YOU'RE READY FOR HIGHER
EDUCATION



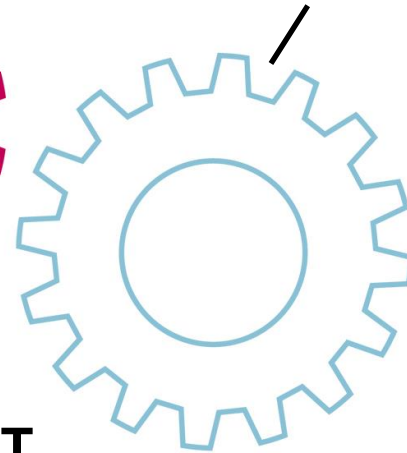
2018/19

Consider the **COSTS**



Plan a **BUDGET**

Remember **KEY POINTS**





MANAGING YOUR MONEY

CONSIDER THE COSTS

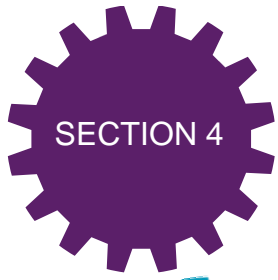
It's important to think about the costs you are likely to face while at uni and how to manage your money.

Remember, you'll get a Maintenance Loan payment each term and you'll need to pay for things such as...

- books and other study/course materials
- accommodation, phone bill, food and drink
- sports, leisure and social activities



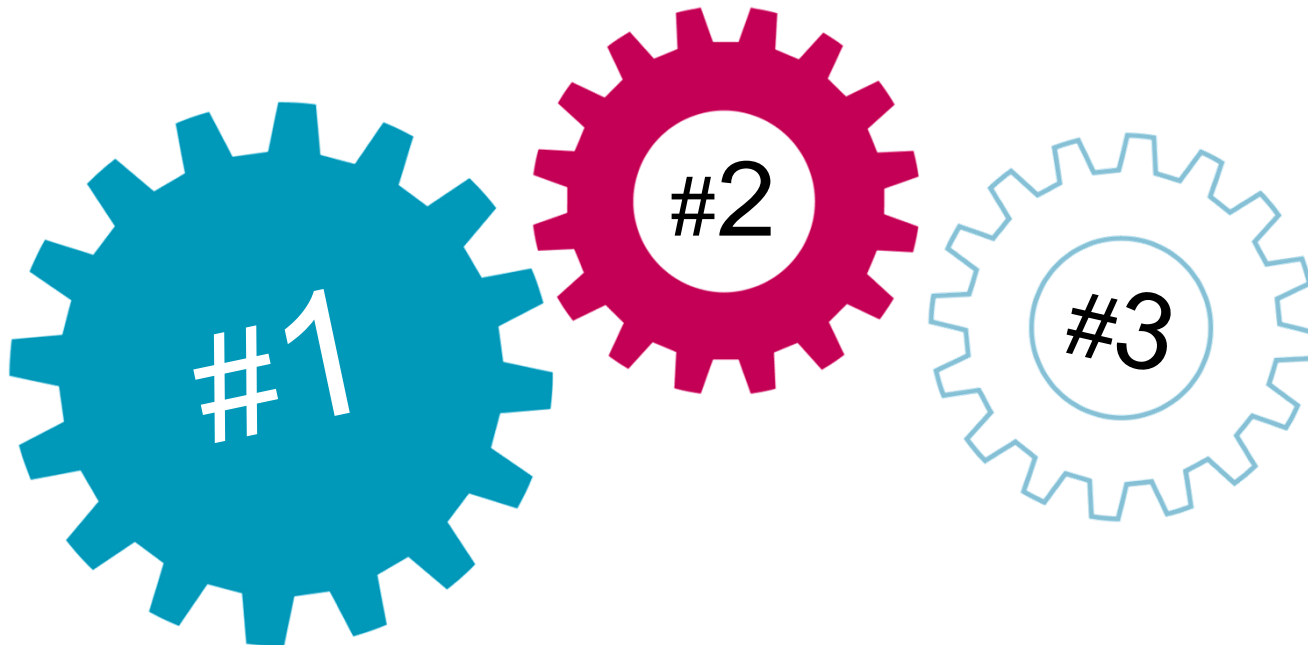
There will also be costs you may not have thought of yet, such as insurance or a TV Licence...so think about planning a budget!



NOW IT'S YOUR TURN!!

KEY POINTS TO REMEMBER

We hope you will take away and remember a few of the key points from this session....



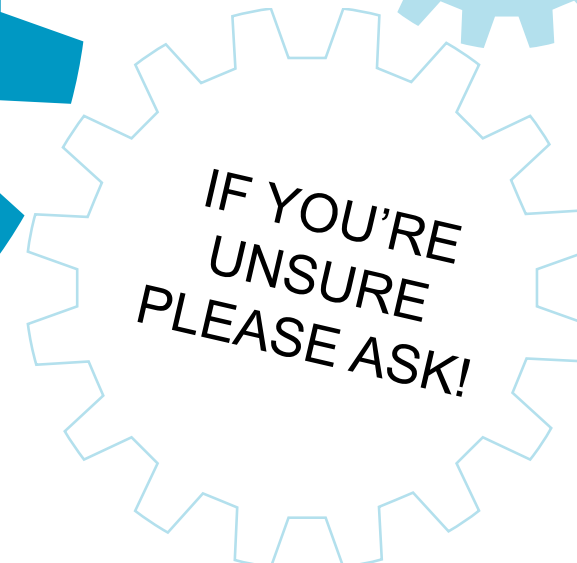


NOW IT'S YOUR TURN!!

KEY POINTS TO REMEMBER

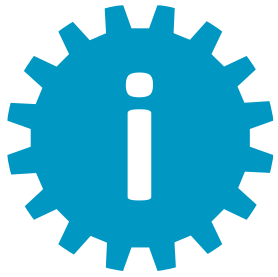
- A Tuition Fee Loan is available to all eligible students.
- Research all finance available.
- Apply online & on time – no need to wait for a confirmed place.
- **And....** repayments will be linked to your income, not what you owe!





www.gov.uk/studentfinance

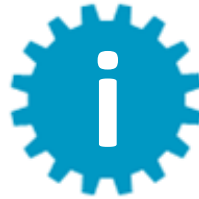




NEED MORE INFORMATION?

REMEMBER SFE IS ONLINE

For further information on student finance and
to apply go to
www.gov.uk/studentfinance



For a range of helpful tools and guidance,
visit our student finance zone
www.thestudentroom.co.uk/studentfinance

